11.484 Project Appraisal in Developing Countries
Spring 2005
Prof. Annette M. Kim

## **Final Essay**

The cost benefit analysis tools covered in the course are supposed to give us a systematic way to help choose and design good projects. In this course, we have looked at both the usefulness and the limitations of the techniques in development projects. As covered in the readings from class session 20-26, write an essay about both the <u>usefulness</u> and <u>limitations</u> of using these tools. Give examples and invoke ideas from the readings. What are some strategies to mitigate the limitations?

The objective of this assignment is not to summarize the readings but to give you a chance to synthesize in your own words and framework a few key lessons you have learned about how to use cost benefit analysis responsibly.

Directions: Submit on the class website your 5 page word document with 1" margins, 10-12 point font, 1.5 spacing.

**DUE: Session 26**