

BILL AULET:

So why are we so passionate about entrepreneurship as individuals? Why are we so passionate at MIT about entrepreneurship? Our mission at MIT is to enhance the knowledge of science and technology to have a positive impact on the world's greatest challenges.

So what does entrepreneurship do in that? Yeah, you can bring technology about. But let me talk about the greater challenge in the world today.

That is youth growing up and not being able to have jobs. Entrepreneurship is the hope for them. It allows them to think, you know, hey, I can grow up. And I can create my own job.

So it gives them hope. And then, if they start something or they're part of something small, they get pride in what they have. It's something that is their own. And so this is very, very important, hope, pride.

And the last thing is, it gets rigor. If it's your own-- you know, when you're in a startup, you can't rely on other people. You got to get out there. You've got to collect the money.

You've got to get up in the morning. You got to get to work. Because if you don't, things aren't going to happen.

So to us, we're extraordinarily passionate about entrepreneurship as a way to bring hope, pride, and rigor to the youth and throughout the entire world who are growing up today because the jobs are not going to be there created by the government. They're not going to be there created by big companies. You, the youth of the future, are going to have to create your own jobs. And you want to create great jobs.

And when you do that, you will have hope. You will have pride. And you will have rigor in your life. And that is why we are so passionate about entrepreneurship. And we want to export knowledge about how to be great entrepreneurs to everyone we possibly can.